



General Assembly

## ***Substitute Bill No. 5235***

***February Session, 2016***



### ***AN ACT CONCERNING SURETY BAIL BOND AGENTS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (k) of section 38a-660 of the general statutes is  
2 repealed and the following is substituted in lieu thereof (*Effective*  
3 *October 1, 2016*):

4 (k) (1) (A) To further the enforcement of this section and sections  
5 38a-660b to 38a-660m, inclusive, as amended by this act, and to  
6 determine the eligibility of any licensee, the commissioner may, as  
7 often as the commissioner deems necessary, examine the books and  
8 records of any such licensee. Each person licensed as a surety bail bond  
9 agent in this state shall, on or before January thirty-first, annually, pay  
10 to the commissioner a fee of four hundred fifty dollars to cover the cost  
11 of examinations under this subsection.

12 (B) If such person fails to pay such fee on or before January thirty-  
13 first, annually, the license of such person shall automatically expire on  
14 the February first immediately following, provided the commissioner  
15 shall immediately reinstate any such license if the commissioner  
16 receives such fee not later than ten days after such expiration.

17 (C) The commissioner shall notify, not later than December  
18 fifteenth, annually, each person licensed as a surety bail bond agent in

19 this state about such automatic expiration provision.

20 (2) The fees received by the commissioner pursuant to subdivision  
 21 (1) of this subsection shall be dedicated to conducting the examinations  
 22 under said subdivision (1) and shall be deposited in the account  
 23 established under subdivision (3) of this subsection.

24 (3) There is established an account to be known as the "surety bail  
 25 bond agent examination account", which shall be a separate,  
 26 nonlapsing account within the Insurance Fund established under  
 27 section 38a-52a. The account shall contain any moneys required by law  
 28 to be deposited in the account and any such moneys remaining in the  
 29 account at the [close of the fiscal] end of each calendar year shall be  
 30 transferred to the General Fund.

31 Sec. 2. Section 38a-660m of the general statutes is repealed and the  
 32 following is substituted in lieu thereof (*Effective October 1, 2016*):

33 The commissioner may adopt regulations, in accordance with the  
 34 provisions of chapter 54, to (1) implement the provisions of section  
 35 38a-660, as amended by this act, and sections 38a-660b to 38a-660k,  
 36 inclusive, and (2) establish continuing education requirements for  
 37 persons licensed as surety bail bond agents in this state.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2016</i>	38a-660(k)
Sec. 2	<i>October 1, 2016</i>	38a-660m

**INS**      *Joint Favorable Subst.*